

Town of Cushing Notice of Tax-Acquired Property Sale

The Board of Selectmen of the Town of Cushing is accepting bids for the purchase of the municipality's interest in one tax-acquired property. Each bid must be in writing and in a sealed envelope marked "Tax Sale Bid" on the outside along with the map and lot number. All bids must be received by the Board of Selectmen no later than 2:30 P.M. on Friday, November 9, 2018. Late bids will not be opened or considered.

Each bid must include the bidder's name, mailing address, and phone number. There is a minimum bid of \$50,000 and it must be accompanied by a deposit, in the form of a certified check or money order, in an amount of \$5,000. Each successful bidder's deposit will be credited to the total purchase price for that parcel. Deposits will be returned to the unsuccessful bidders. Any bid which does not contain the proper deposit will be rejected.

Bids will be opened, reviewed, and awarded by the Selectmen at the Meeting of the Selectmen on Tuesday, November 13, 2018, at 6:00 P.M. The Board of Selectmen reserves the right to reject any and all bids. Each successful bidder shall have thirty days from the date of the bid acceptance in which to complete the purchase. Each property will be conveyed by a quitclaim deed without covenants. In the event that a successful bidder fails, for any reason, to complete the purchase in the time stated, the bid acceptance is void and the bidder's deposit shall be forfeited to the Town. The Board of Selectmen may thereafter negotiate a sale of the property with any or all unsuccessful bidders.

Note that the municipality makes no warranties or representations of any kind whatsoever concerning the nature, extent, validity, value, or utility of any rights to be conveyed. Bidders are strongly advised to consult an attorney prior to filing a bid.

The property for sale is described on the Town of Cushing Tax Maps as: Map-025 Lot-058.