



PUBLIC HEARING NOTICE

September 28, 2016

To: Community Members Residing in Region 8

The Mid-Coast School of Technology (Region 8) will conduct three public hearings concerning a referendum question that has been placed on the November 8th ballot as follows:

Question 1: Shall the Cooperative Board of the Region 8 Mid-Coast School of Technology ("Region 8") be authorized to issue bonds or notes in the name of Region 8 for a school construction project in an amount not to exceed \$25,000,000 to construct and equip a new career and technical school building and related facilities to be located at 1 Main Street in the City of Rockland and as part of that project, to demolish the existing school building?

The hearings are being held on the following dates/times and locations:

**Tuesday, October 11th 6:30 PM – Washington Street Conference Room
6 Washington Street, Camden**

**Tuesday, October 18th 6:30 PM – Waldoboro Town Office Community Room
1600 Atlantic Highway, Waldoboro**

**Wednesday, October 26th 6:00 PM – Mid-Coast School of Technology
1 Main Street, Rockland**

The public hearings are being held to discuss the proposed building of a new school at the site of the current facility on Main Street in Rockland. Discussion will include the scope of the project and projected costs. Building design plans are also available.

Any persons having an interest in this matter are cordially invited to attend the public hearings to listen and voice an opinion to the Region 8 Board of Directors.

More information can be obtained on the website: www.investinregion8.org or contact the school at (207) 594-2161 x201.

Mid-Coast School of Technology Building Project

Town	Debt Payment	Valuation	Change to mil rate	Cost per \$100K of Homeowner Value
Appleton	23,961.00	122,131,892.00	0.00019619	\$ 19.62
Camden	198,577.00	1,115,199,512.00	0.00017806	17.81
Cushing	55,580.00	290,753,690.00	0.00019116	19.12
Friendship	55,232.00	240,479,600.00	0.00022967	22.97
Hope	33,462.00	201,912,600.00	0.00016573	16.57
Islesboro	29,751.00	378,460,500.00	0.00007861	7.86
Lincolnton	82,218.00	404,930,000.00	0.00020304	20.30
North Haven	15,334.00	382,716,900.00	0.00004007	4.01
Owls Head	62,749.00	350,609,410.00	0.00017897	17.90
Rockland	162,230.00	778,028,350.00	0.00020851	20.85
Rockport	183,804.00	959,694,395.00	0.00019152	19.15
S. Thomaston	49,378.00	267,405,777.00	0.00018466	18.47
St. George	61,993.00	862,334,700.00	0.00007189	7.19
Thomaston	72,818.00	396,446,345.00	0.00018368	18.37
Union	65,302.00	210,714,500.00	0.00030991	30.99
Vinalhaven	50,852.00	513,711,780.00	0.00009899	9.90
Waldoboro	151,322.00	491,371,450.00	0.00030796	30.80
Warren	115,010.00	299,672,600.00	0.00038379	38.38
Washington	43,805.00	133,303,181.00	0.00032861	32.86
	1,513,378.00			

Note: The above information was calculated using the most recent town valuations and using an estimated bond payment of \$1.5 million. Each town's share of the debt is based on their current cost to the CTE school as assessed through their sending school unit.